Egnyte Strengthens Leadership With Addition of Mike Klayko, Former CEO of Brocade, to Board of Directors

Also Adds Tom Reilly, Former CEO of ArcSight, as Board Advisor

Mountain View, Calif. – March 26, 2013 – Egnyte, the leader in enterprise file sharing and synchronization, today announced that Mike Klayko, enterprise storage veteran and former CEO of Brocade, has joined the Egnyte Board of Directors and Tom Reilly, former CEO of ArcSight and board member of Eloqua, has joined as a Board Advisor. Additionally joining the Egnyte leadership team are Barry Phillips, chief marketing officer, and Steve Sutter, chief financial officer.

"The file sharing and synchronization market is rapidly evolving from line of business deployments using cloud-only solutions to mainstream enterprise IT deployments requiring a combination of on-premise and cloud storage," said Vineet Jain, CEO, Egnyte. "That shift has fueled our explosive growth and Mike, Tom, Barry and Steve bring critical enterprise experience and savvy to help take Egnyte to the next level and retain our leadership position in the market."

The expansion of the executive team comes on the heels of Egnyte's most successful year to date. In 2012, Egnyte's customer base grew 200% and saw 300% growth in revenue, year over year. With no freemium product and only paying accounts, Egnyte's 30,000 business customers represent more than one million paid seats. Enterprise companies are a significant part of Egnyte's recent growth, including the company's first 35,000-seat deal for a corporate-wide deployment.

Each of Egnyte's new leaders will play a key part in the company's growth.

Michael Klayko

As the newest member of the Egnyte Board of Directors, Michael Klayko brings 35 years of experience in the storage, computer, and telecommunications industry. Previously he was CEO of Brocade Communications Systems, Inc., a comprehensive network solutions provider. Additionally, Mr. Klayko has held executive positions at Rhapsody Networks, McDATA, EMC, HP and IBM. He is currently Chief Executive Officer of MKA Capital, an investment company focusing on technology investments.

Tom Reilly

Tom Reilly adds deep enterprise software experience to the Egnyte team. He was previously the CEO of ArcSight and became the head of the security information software group for Hewlett Packard, after HP's $1.5 Billion acquisition

of ArcSight. Tom also recently served on the Board of Directors of Eloqua through that company's successful IPO and recent acquisition by Oracle. Prior to that he was Vice President of Business Information Services of IBM after its acquisition of Trigo Technologies, where he served as CEO. He holds a B.S. in mechanical engineering from the University of California, Berkeley and is currently Chairman, of Ombud, a social research platform of B2B technology.

Barry Phillips

Egnyte's new CMO Barry Phillips joins from Wanova, where he was CMO in charge of marketing, sales, and business development until VMware acquired the company in 2012. Prior to Wanova, Mr. Phillips was with Citrix Systems, where he was the Group Vice President and GM of the Delivery Center Product Group. He has held executive roles at Net6, Nortel Networks, Everypath, and Cranite Systems.

Steve Sutter

Egnyte CFO Steve Sutter has extensive financial management and operational experience, most recently he was CFO of Eye-Fi. Mr. Sutter has held senior financial management roles at Elance, Identity Engines, Valdero and Netfish Technologies, where he successfully led the sale of the company to Iona Technologies for $270M.

About Egnyte

Over 1 billion files are shared daily by businesses using Egnyte´s unique technology, which provides the speed and security of local storage with the accessibility of the cloud. Users can easily store, share, access and backup files, while IT has the centralized administration and control to enforce business policies. Founded in 2007, Egnyte is based in Mountain View, California and is a privately held company backed by venture capital firms Google Ventures, Kleiner Perkins Caufield & Byers, Floodgate Fund, and Polaris Venture Partners. For more information, please visit http://www.egnyte.com or call **1-877-7EGNYTE.**

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